

Second Amendment  
to the  
Declarations Covenants and Restrictions  
of the  
Twelve Oaks Homeowners Association, L.L.C.

Whereas it is the desire of the Homeowners of Twelve Oaks, Middleton Place in Twelve Oaks and Charleston Court in Twelve Oaks to make continual improvements to their common areas to benefit the homeowners of Twelve Oaks

and

Whereas the Homeowners of Twelve Oaks, Middleton Place in Twelve Oaks and Charleston Court in Twelve Oaks desire to create a special Capital Improvement Assessment to fund said improvements to the Common Areas.

Be it resolved, that at a duly authorized meeting of the Board of Directors held on August 30th, 2007, at which a quorum was present, and in accordance with Article III Section 4 of the Declaration of Covenants and Restrictions of Twelve Oaks Homeowners Association, Inc. proxy votes bearing the signatures of at least 90% of all Owners was presented, and the motion was made to amend the Declarations Covenants and Restrictions as follows:

Section 4. Special Assessments for Capital Improvements. In addition to the annual assessments authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year only for the purpose of defraying in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Area, including fixtures and personal property related thereto, provided that any such assessment shall have the assent of two-thirds (2/3) of the votes of each class of members who are voting in person or by proxy at a meeting duly called for this purpose.

Shall be modified to read as follows:

Section 4. Special Assessments for Capital Improvements. In addition to the annual assessments authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year only for the purpose of defraying in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Area, including fixtures and personal property related thereto, provided that any such assessment shall have the assent of two-thirds (2/3) of the votes of each class of members who are voting in person or by proxy at a meeting duly called for this purpose.

(a) From and After January 1, 2008 in addition to the annual assessment authorized above in Article III Section 3, there shall be a Capital Improvement Assessment in the amount of \$80.00 per year assessed to each Owner for the sole purpose making capital improvements in the common areas owned by the Twelve

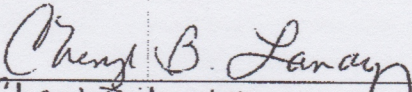
Oaks Homeowners Association as so recommended by the Capital Improvements Committee and approved by a majority vote of the Board of Directors. The Board of Directors is hereby authorized to secure a revolving bank credit line no greater than \$200,000.00, which shall be used to fund improvements, with the monthly amortization payments being paid from the proceeds of said special Capital Improvement Assessment.

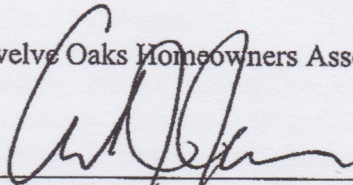
This amendment shall become effective upon the full execution of this document and the filing of the original copy in the records of Caddo Parish Louisiana. Except to the extent specifically modified herein, the Restrictive Covenants including the First Amendment and the Second Amendment thereto, shall remain in full force and effect.

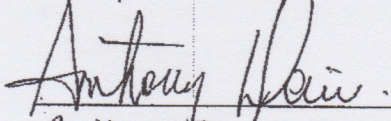
Thus done and passed on the 31<sup>st</sup> day of August 2007

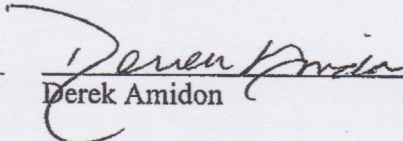
Witness

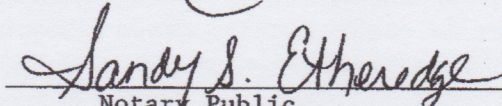
Twelve Oaks Homeowners Association, L.L.C.

  
Cheryl B. Landry

  
Anthony J. Janca President

  
Anthony Davis

  
Derek Amidon Vice President

  
Sandy S. Etheredge  
Notary Public

SANDY S. ETHEREDGE, NOTARY PUBLIC  
CADDO PARISH, LOUISIANA  
MY COMMISSION IS FOR LIFE  
NOTARY ID # 026637